

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Fosun Tourism Group **复星旅游文化集团**

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 01992)

APPOINTMENT OF SENIOR MANAGEMENT

The board of directors (the “**Board**”) of Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the following appointments.

In order to further strengthen the expansion, development and operation capability of the tourism destination projects of the Group, Mr. Cao Minglong and Mr. Guo Qing have been designated to take on the following positions.

Mr. Cao Minglong has been appointed as a co-president of the Company and the president of the tourism destination development management center of the Company with effect from 11 January 2020. Mr. Cao will supervise the project development and construction of all properties in the Group’s tourism destination projects. The other roles of Mr. Cao within the Group remain unchanged. For biographical details of Mr. Cao, please refer to the prospectus of the Company dated 30 November 2018.

Mr. Guo Qing, aged 46, has been appointed as a co-president of the Company and the president of the tourism destination business development & operation management center of the Company with effect from 11 January 2020. Mr. Guo will supervise the expansion and operational management of the Group’s tourism destination projects. Mr. Guo has over 22 years of professional experience in real estate development industry in China with management experience in property management, asset management and real estate development. Mr. Guo served several positions within Fosun International Limited and its subsidiaries. Prior to that, Mr. Guo worked for Shui On Group and served as a managing director of Shanghai Feng Cheng Property Management Co., Ltd.*. Mr. Guo graduated from Shanghai Tongji University with a bachelor degree in urban planning.

To strengthen the financial management capability of the Company, Mr. Xu Bingbin has been appointed as a co-chief financial officer of the Company with effect from 11 January 2020. Mr. Xu will be in charge of overall investor relations and will no longer supervise the overseas investment management of the Company. The other roles of Mr. Xu within the Group remain unchanged. For biographical details of Mr. Xu, please refer to the prospectus of the Company dated 30 November 2018.

To enhance the business development of Thomas Cook, the Company has formally established a lifestyle platform company of Thomas Cook and has appointed Mr. Alessandro Dassi as general manager of Kuyi International Travel Agency (Shanghai) Co., Ltd.*, the Chinese arm of Thomas Cook, and a director of Thomas Cook Tourism (UK) Company Limited. Mr. Dassi, aged 43, has led the development of Thomas Cook in China since 2016. Mr. Dassi has over 17 years of professional experience in auditing and advisory. Prior to his move to China, Mr. Dassi headed the corporate development function of Thomas Cook Group plc, based in London.

By Order of the Board
Fosun Tourism Group
Qian Jiannong
Chairman

16 January 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d'Estaing and Mr. Wang Wenping; the non-executive Director is Mr. Wang Can; and the independent non-executive Directors are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.

* *English name for identification purpose only*